

PDSVISION invest in Root Solutions

Cambridge, United Kingdom 3rd of December 2021

The PDSVISION Group AB (PDSVISION) today can announce that it has signed an agreement to acquire Root Solutions Ltd from the current owner and extend the worldwide PDSVISION Group further.

PDSVISION Group (PDSVISION), was founded in 2008 and is a global provider of solutions and services focused on helping companies successfully enable their Digital Transformation Journey from product development to aftermarket services.

PDSVISION is considered the leading and trusted advisor within the product development sectors. This is achieved by combining best-in-class software solutions, technical support and professional training, with divisions located across the globe. PDSVISION's solutions are centered around the portfolio of products provided by PTC Inc. and Ansys Inc. These are focused towards the areas of 3D Design (CAD), Product Lifecycle Management (PLM), Service Lifecycle Management (SLM), Internet of things (IoT), Augmented Reality (AR) and Simulation (CAE). PDSVISION develop their own range of software applications to add extra capabilities to further enhance utilization for the main solutions it offers.

The group is projecting sales in 2021 of ca €55 million, is headquartered in Sweden and has operations in Finland, Denmark, Norway, Germany, United Kingdom, South Africa and the USA.

"This acquisition strengthens our position in UK and allows PDSVISION to continue the growth of the services we provide as part of the continued expansion of our global footprint. Together with our existing UK business the UK will now be strategically important and represents great potential for continued growth.

Together with Root we share the view of potential synergies in combining our services and winning cultures, not only to continue supporting our customers, but to also develop a deeper understanding of how we can best enhance the services & support we provide whilst guiding them through their digital transformation journeys. I am excited to continue the journey together with our new English colleagues."

Said Johan Klingvall, CEO of the PDSVISION Group.

"Root Solutions and PDSVISION complement each other perfectly. We have the same business goals and team culture. We will now be part of a global organisation in which our collective know-how and experience will give customers an even broader solution portfolio and fuel future growth. It will be the foundation of a strong partnership which will benefit both customers and employees.

Explained Roger French, Managing Director of Root Solutions Ltd.

For more information:

PDSVISION

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Root Solutions

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About PDSVISION

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More information at www.pdsvision.com.

About Root Solutions Ltd.

Root Solutions was founded in 1992 and is today the largest UK based Platinum PTC Partner. We provide both PTC & Luxion software solutions, training, expert support and tailored services across the entire PTC product range. Root Solutions have nearly 30 years of experience in improving a company's engineering and design processes across a diverse range of industries.

Our certified Customer Success organisation ensures that business-critical applications remain highly available. With about 30 employees, Root Solutions serve over 500 customers.

More information at www.root-solutions.co.uk/